



## SCHEDULE OF LICENSE TAXES

- Sec. 4.1 (1) CONTRACTORS (includes persons constructing on their own account for sale) \$10.00 or 6¢ per \$100 of gross receipts during the preceding year, whichever is greater. (\$10.00 minimum license covers the first \$16,670 of gross receipts).
- Sec. 5.1 (2) RETAIL SALES=\$10.00 or 8¢ per \$100 of gross receipts during the preceding year, whichever is greater. (\$10.00 covers the first \$12,500 of gross receipts).
- Sec. 6.1 (3) FINANCIAL, REAL ESTATE & PROFESSIONAL SERVICES=\$10.00 or 23¢ per \$100 of gross receipts during the preceding year, whichever is greater. (\$10.00 covers the first \$4,350 of gross receipts).
- Sec. 7.1 (4) REPAIR, PERSONAL, BUSINESS OR OTHER SERVICES=\$10.00 or 14¢ per \$100 of gross receipts during the preceding year, whichever is greater. (\$10.00 covers the first \$7,150 of gross receipts.)
- Sec. 8.1 (5) WHOLESALE SALES=4¢ per \$100 of purchases of the preceding year.
- Sec. 23.176 (6) TELEPHONE & TELEGRAPH COMPANIES=½ of 1% of gross receipts during the preceding year.
- Sec. 23.176 (7) HEAT, LIGHT & POWER COMPANIES=½ of 1% of gross receipts during the preceding year.

Section 3.10 Penalty for failure to pay license tax when due. There shall be a penalty of ten percent, with a minimum of ten dollars, added to all license taxes imposed under the provision of this Ordinance that are unpaid on the due date, February fifteenth of each license year, or in the case of any person first engaging in a business, profession, trade or occupation, a period of more than thirty days after he first engages in such business, profession, trade or occupation.

### INTEREST

In addition to such ten percent penalty, interest at the rate of eight percentum per annum shall accrue and be added to all due and unpaid license taxes imposed under this Ordinance beginning February fifteenth of each license year. Taxes and penalty herein provided shall be assessed and collected in the manner provided by law for the enforcement of the collection of other taxes.

### IMPORTANT NOTE TO ALL LICENSEES

DEFINITION OF GROSS RECEIPTS: The gross receipts from any business, trade, profession, occupation, vocation, calling or activity, including cash, credits, fees, commissions, brokerage charges and rentals, and property of any kind, nature or description from either sales made or services rendered without any deduction therefrom on account of cost of the property sold, the cost of materials, labor or services or other costs, interest or discounts paid or any expense whatsoever, and such term shall include in cash of merchants the amount of the sale price of supplies and goods furnished to or used by the licensee or his family or other person for which no charge is made; provided, however, that the term "gross receipts" with respect to manufacturers, wholesale merchants and retail merchants manufacturing or dealing in articles upon which there is levied a direct exercise tax or gasoline tax by the United States or the state shall not include such excise tax or gasoline tax by the United States or the state.

The term "gross receipts" shall include the gross receipts from all sales or services rendered or activities conducted within the Town, both to persons within the Town and to persons outside the Town.

**MEMO TO CONTRACTORS:** When a contractor shall have paid any local license required by the city, town or county in which his principal office and any branch office or offices may be located, no further license shall be required by other city, town or county for conducting any such business within the confines of this State, except where the amount of the business done by any such contractor in any other city, town or county exceeds the sum of twenty-five thousand dollars in any year such other city, town or county may require of such contractor a local license, and the amount of business done in such other city, town or county in which a license tax is paid may be deducted by the contractor from the gross revenue reported to the city, town or county in which the principal office or any branch office of the contractor is located. (Code of Va. 58-299.)